



City of Buenos Aires, December 23<sup>rd</sup>, 2025

**Comisión Nacional de Valores - CNV**  
**A3 Mercados S.A.**  
**Bolsas y Mercados Argentinos S.A. - BYMA**

Ref.: Relevant Fact. Partial commencement of commercial operations of the “El Quemado” Solar Farm

To whom it may concern:

We are pleased to address you on behalf of **YPF Energía Eléctrica S.A.** (“YPF Luz” or the “Company”), in compliance with applicable regulations, to inform you that the Wholesale Electricity Market Administrator (“CMMESA”) has authorized the partial commencement of commercial operations in the Wholesale Electricity Market of the “El Quemado” Solar Farm, located in the Province of Mendoza and owned by Luz del Campo S.A., a wholly owned subsidiary of YPF Luz, for a net capacity of up to 100 MW to be injected into the Argentine Interconnection System (SADI), effective as of 00:00 hours on December 23, 2025.

The “El Quemado” Solar Farm was the first project approved under the Large Investment Incentive Regime (“RIGI”) and will have a total installed capacity of 305 MW, with commercial authorization continuing on a staggered basis, to be completed in the second quarter of 2026.

Sincerely,

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Mariano Bagniole  
Responsable de Relaciones con el Mercado  
**YPF Energía Eléctrica S.A.**